## PAYCHECK PROTECTION PROGRAM (PPP) LOAN




## \$10 million

2 years

## 1.0\%

RATE

$?$PAYMENT DEFERRAL

## 6 months to 1 year

## - Good faith certificate

- Verification of single source for assistance
- No collateral or personal guarantee

BORROWER REQUIREMENTS


## - Payroll Expenses <br> - Rent and Certain Utilities

- Employee Salaries - Interest on debt incurred
- Mortgage Interest before $2 / 15 / 20$

